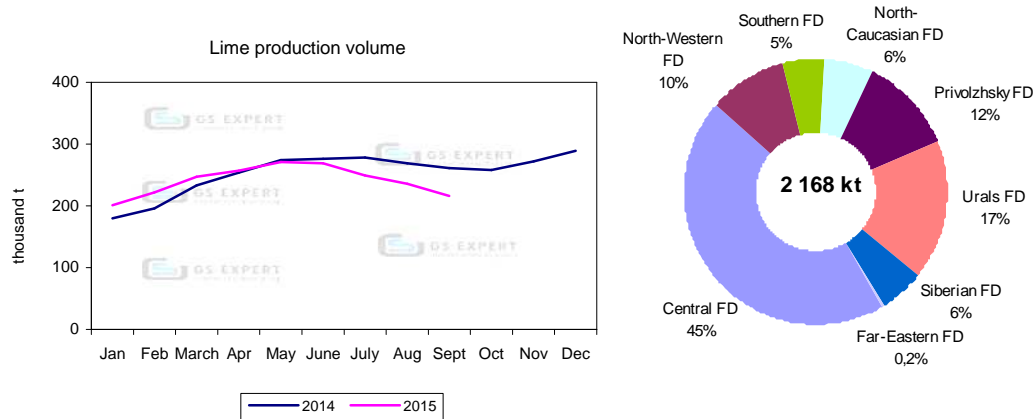


Commodity lime market in Russia: results of 9 months of 2015

Following the results of 9 months of 2015 about 2 168 thousand t of commodity lime (-2.4% year on year) was produced in Russia. Volume of quick lime production reduced by 2.1% and volume of slaked lime production fell by 7.8%. Central FD had the major share (about 45%) in production structure.



Share of railway transport shipment in commodity lime realization structure in Jan-Sept 2015 was 49%. Volume of quick lime shipment by railway transport amounted to 50%, of slaked lime – 37%. In total, volume of commodity lime shipment by railway transport over 9 months 2015 increased by 20% y-o-y.

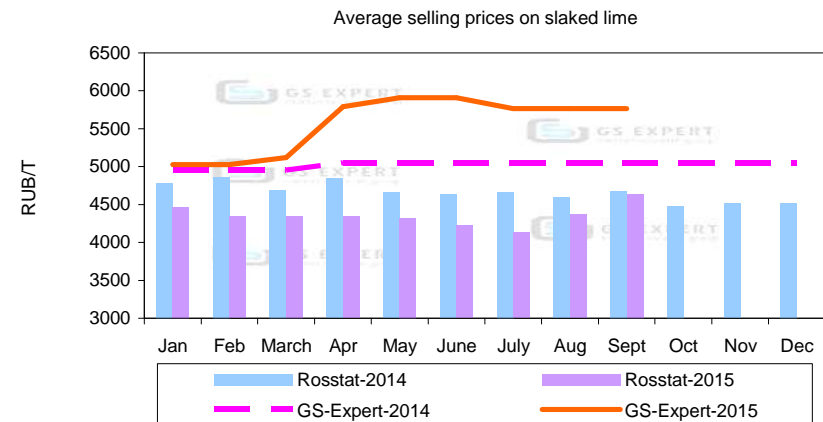
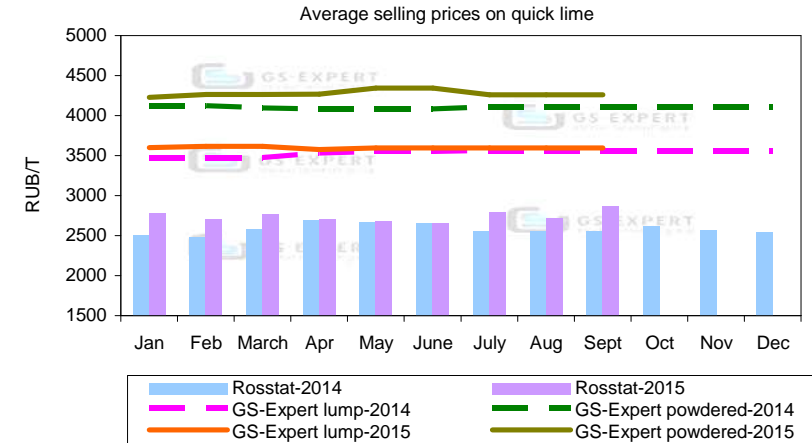
Following the results of 9 months of 2015 about 101 thousand t of lime were imported to Russia (-27% y-o-y). Volume of slaked lime amounted by 19 thousand t (19% of total lime import). Share of imported products in Russian commodity lime market was estimated at about 4%.

In Jan-Sept 2015 Russian companies exported 28 thousand t of lime (+49% y-o-y), that amounted about 1% of commodity lime production in the country.

GS-Expert estimates volume of commodity lime consumption in Russia by results of 9 months of 2015 as 2.2 Mt (-5.7% y-o-y). Stock reserves increased by 27 thousand t.

By Rosstat info, average selling price on quick lime in Jan-Sept 2015 amounted 2 743 RUB/t (excluding VAT and cost of delivery) (+6.2% y-o-y), average price on slaked lime amounted 4 354 RUB/t (-7.6%).

By “GS-Expert” estimation average price on quick lump lime by results of 9 months amounted 3 600 RUB/t excluding VAT and cost of delivery (+2.05 y-o-y), average price on quick powdered lime amounted 4 287 RUB/t (+4.5%), on slaked lime – 5 463 RUB/t (9.2%).



Full and detailed information on Russian lime market is presented in the quarterly report “Russian commodity lime market monitoring”